

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)

JUNE 30, 2018

(WITH COMPARATIVE TOTALS AT JUNE 30, 2017)

	June 30, 2017	June 30, 2017
Beginning cash balance July 1	\$ 28,317.71	\$ 49,690.86
Change in:		
Interest receivable	66.70	20.83
Accounts payable	275.00	-
Revenue:		
Investment earnings	184.48	144.43
Professional services reimb*	40,663.17	39,308.64
Total Revenue	40,847.65	39,453.07
Expense:		
Professional services	59,411.00	53,942.00
Investment expense	7.77	35.14
Dues	600.00	-
Seminars and meetings	1,650.00	-
Travel	5,601.80	6,869.91
Total Expense	67,270.57	60,847.05
Ending cash balance	\$ 2,236.49	\$ 28,317.71

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Twelve months ended
June 30, 2018

Twelve months ended
June 30, 2017

Date	Professional Services Expense	Amount	Date	Professional Services Expense	Amount
08/14/17	1st Quarter Consulting Fees FY18 ¹	\$ 14,194	08/02/16	1st Quarter Consulting Fees FY17 ¹	\$ 12,201
11/17/18	2nd Quarter Consulting Fees FY18 ¹	12,789	10/21/16	2nd Quarter Consulting Fees FY17 ¹	12,633
02/27/18	FY16/17 Consulting remaining balance	1,914	11/08/16	Fall Newsletter	500
02/27/18	3rd Quarter Consulting Fees FY18 ¹	10,836	01/01/17	NAGDCA Annual Dues FY16	600
04/16/18	FY17/18 Consulting remaining balance	4,418	01/01/17	NAGDCA Annual Dues FY17	600
05/03/18	4th Quarter Consulting Fees FY18 ¹	15,260	05/16/17	3rd Quarter Consulting Fees FY17 ¹	13,075
	YEAR-END TOTAL	\$ 59,411	05/16/17	4th Quarter Consulting Fees FY17 ¹	13,883
			05/30/17	Mass Mutual Admin Fees ²	175
			05/30/17	Mass Mutual Admin Fees ²	175
			06/14/17	Mass Mutual Admin Fees ²	100
				YEAR-END TOTAL	\$ 53,942

¹ Consulting Fees charged by Bidart & Ross previously, and by AndCo Consulting beginning in the third quarter of Fiscal Year 2017, are a percentage of year-to-date plan assets:

- Fund Asset fee 0.03% per annum
- Washoe County Age Based Strategies fee 0.10% per annum

² Mass Mutual Administrative Fees began as an expense for the plan in April 2017. Fees include costs for changes to plan documents, participant loan reprocessing fees, and mailing fees.

Note: The Deferred Compensation Administration fund does not have an annual budget

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